COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

At RICHMOND, MARCH 12, 2003 ADMINISTRATIVE ORDER NO: 11561

APPLICATION OF

VIRGINIA PROPERTY INSURANCE ASSOCIATION

For revision to the manual of rules, rates and supplementary rating information for use in writing Basic Property Insurance as defined in Section 38.2-2701 of the Virginia Code on qualified property in the Commonwealth of Virginia

BY LETTERS DATED January 13, 2003, January 28, 2003 and February 24, 2003 on behalf of its member companies, the Virginia Property Insurance Association filed with and requested approval of the Commissioner of Insurance of a revision to the manual of rules, rates and supplementary rating information for use in writing Basic Property Insurance as defined in Section 38.2-2701 of the Code of Virginia on qualified property.

AND IT APPEARING to the Commissioner from an examination made by the staff of the Bureau of Insurance, that a hearing should not be held thereon, that there is no objection otherwise, and that publication of the filing is not necessary.

NOW ON THIS DAY, the Commissioner, having considered the filing herein, is of the opinion, finds and orders:

- (1) That the proposed revisions relative to the manual of rules, rates and supplementary rating information should be, and hereby are approved for use in this Commonwealth for new and renewal policies effective on and after February 25, 2003, until further order of the Commissioner, and
- (2) That an attested copy hereof shall be sent to the Virginia Property Insurance Association, P. O. Box 6649, Richmond, Virginia 23230 and, to Mary Bannister, Deputy Commissioner of Insurance.